BOARD POLICY
Sewerage Commission - Oroville Region

TITLE: Investment in Local Agency Investment Fund **NUMBER 3130**
ADOPTION DATE: 18 December 1985 **AMENDMENT DATE: 26 January 2005**
AMENDMENT DATE: 22 August 2007

The regulations contained herein regarding authorizing investment of monies in Local Agency Investment Fund for the Sewerage Commission - Oroville Region shall be enacted by resolution annually.

1. Pursuant to Chapter 730 of the Statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer.

2. The Sewerage Commission - Oroville Region does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purposes of investment as stated therein is in the best interests of the Sewerage Commission - Oroville Region.

3. Authorization is hereby given for the deposit and withdrawal of Sewerage Commission - Oroville Region monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated herein.

4. The following officers shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

Manager/Treasurer, Administrative Assistant, and the Board of Commissioners.

5. The provisions of this resolution become effective annually with the adoption of a resolution at the first meeting of the calendar year.